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ECONOMIC INTELLIGENCE COMMITTEE

MEMORANDUM FOR: Chairman, EIC Subcommittee on Petroleum

SUBJECT: Future Activities of the Subcommittee

1. It is the desire of the Economic Intelligence Committee that the Subcommittee on Petroleum reactivate and continue its operations for at least one year. At the end of one year a determination will be made whether or not the further continuation of the subcommittee will serve a useful purpose in the EIC structure.

2. The principal purpose of the subcommittee for the next year will be to provide a forum for briefings and discussions, for identification of finished reports available, and research planned or underway, and for keeping interested members of the intelligence community current on important developments in the foreign petroleum field. Membership on the subcommittee should be flexible in the sense that member agencies will be invited to send their operating experts to participate in discussions with the regular members.

3. While no limitation is imposed on the number of meetings, it is desired that at least four meetings be held by 30 September 1967. Subcommittee minutes will be prepared and circulated in the usual manner but it is not anticipated that the subcommittee will produce any reports.

4. If the activities of the subcommittee are continued after one year, the current Subcommittee Terms of Reference, dated 17 September 1958, will be reviewed and revised to provide for the requirements then existing.

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Chairman

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